

Recording requested by
FIRST AMERICAN TITLE



2002-05776
Page 1 of 19
OFFICIAL RECORDS OF APACHE COUNTY
JEANNE UDALL, RECORDER
07/17/2002 03:14 PM Recording Fee \$28.00

When recorded Mail to
First American title
4801 E Washington 2nd Fl
Phoenix Az 85034

COVER SHEET

DO NOT REMOVE
This is part of the official Document

Road Easement Maintenance Obligation

This document is being recorded for the Sole purpose of Correcting
Adding Notary seal Carrizo Ranch LLC and Carrizo Ranches Owners Association

First American Title Insurance Company
As Trustee

A handwritten signature in black ink, appearing to read "Roderick N. Collier".

Trust Officer Roderick N. Collier



WHEN RECORDED RETURN TO:

Carrizo Ranches Owners Association, Inc.
c/o Carrizo Ranch, L.L.C.
3140 W. Ironwood Circle
Chandler, AZ 85226

2002-05514
Page 1 of 18
OFFICIAL RECORDS OF APACHE COUNTY
JEANNE UDALL, RECORDER
07/05/2002 02:34 PM Recording Fee \$27.00

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ROAD EASEMENT MAINTENANCE OBLIGATION

WHEREAS, First American Title Insurance Company, as Trustee under Trust No. 8524 is the holder and Carrizo Ranch, L.L.C. ("Declarant") is the sole owner of the real property described in Exhibit "A" (Exhibit "A" Property) and known as Carrizo Ranches and in conjunction with Carrizo Ranches Owners Association, Inc. (an Arizona non-profit corporation, incorporated for the purpose of constructing, operating and maintaining roadways to provide the State of Arizona, its grantees and lessees and the general public the right of ingress and egress across State Trust land) is the holder of various easements (Exhibit "B" Property) over State of Arizona lands within and without Carrizo Ranches reflected on Exhibit "B", and the Results of Survey (part of Exhibit "A") attached hereto and made a part hereof (said Exhibit "A" Property and Exhibit "B" Property being collectively hereinafter referred to as the "Property"); and

WHEREAS, pursuant to an easement granted by Declarant as part of the Results of Survey recorded in Apache County Records at Document No. 2002-05172, there has been created an encumbrance against the Exhibit "A" Property in the form of a sixty (60) foot right-of-way for roadway purposes along and through the Exhibit "A" Property as shown on Exhibit "C" attached hereto,

and pursuant to the easements granted by the State of Arizona recorded at Document No. 2002-05170, there has been created an encumbrance against the Exhibit "B" Property in the form of a twenty (20) foot right-of-way for roadway purposes along and through the Exhibit "B" Property as shown on Exhibit "C" attached hereto. On and over the Property there is presently contemplated a twenty (20) foot wide road; and

WHEREAS, Declarant desires to provide for a right-of-way maintenance obligation on the owners and future owners of any portion of the Exhibit "A" Property in order to assure that the right-of-ways will be forever maintained, unless or until the roads in the right-of-ways are assigned, dedicated and accepted for maintenance by the appropriate governmental authority having jurisdiction thereof upon the request of that governmental authority.

NOW, THEREFORE, on behalf of itself and the future owners of any portion of the Exhibit "A" Property, Declarant does hereby declare:

1. Effected Property. The owners of the Exhibit "A" Property shall have the obligation to maintain, reconstruct and repair the right-of-ways for roadway purposes over the Property as reflected in Exhibit "C", said obligation to run with the land and remain an obligation of the owners of the Exhibit "A" Property until the roadways are assigned, dedicated and accepted for maintenance by the appropriate governmental agency having jurisdiction thereof upon request of said governmental agency.

2. Cost Sharing and Management. The cost of the maintenance and repair of the right-of-ways shall be paid by the dues assessed by the Carrizo

Ranches Owners Association, Inc. In the event an owner sells all or a part of his land to another, the Association shall be immediately notified of the new owner and the acreage sold. Upon receipt of such notice by the Association, the owner's of the split parcel shall thereafter be obligated for the assessments in equal shares. Until such notice the old Owner shall be responsible for the assessments. The management and collection of the right-of-way maintenance and repair cost shall be managed by the Carrizo Ranches Owners Association, Inc. ("Association"), a non-profit corporation. The Association's documents will provide that until eighty per cent (80%) of the Exhibit "A" Property is sold by the Declarant to others, no action by the Association shall be taken without the express written consent of the Declarant.

3. Frequency. The Association shall maintain the right-of-ways by blading the roads as directed by the Board of Directors of the Association no less than once and no more than two (2) times per calendar year; provided, however, the Board of Directors of the Association in their sole discretion and by a two-thirds affirmative vote of the Board of Directors may elect to blade the roads more than two (2) times in any one particular calendar year. Any other maintenance shall be at the discretion of the owner who desires the same at such owner's expense.

4. Expansion of Easements Over State Lands. The Association agrees that upon the written request of Apache County that it wishes the roadways to be assigned, dedicated and maintained by the county, it will file an amended or additional application with the State of Arizona to expand the granted

easements up to an additional forty (40) feet, to provide for a sixty (60) foot roadway. When State Trust easements for this additional right-of-way are granted, the roadway shall be built to appropriate governmental agency specifications and the Association will adhere to all rules, regulations, ordinances, building codes and permitting processes as promulgated by local jurisdiction, county, state and federal agencies, including the Arizona Department of Transportation.

5. Roads Over State Trust Land. In regard to the roads over State Trust lands, the Arizona State Land Department (the Grantor) requires that the following conditions shall be adhered to by the Association (the Grantee):

a) With regard to the location, construction and maintenance of the Right-of-Way:

(i) Grantee shall ensure full compliance with the terms and conditions of this grant by its agents, employees and contractors (including sub-contractors of any tier), and the employees of each of them.

(ii) Unless clearly inapplicable, the requirements and prohibitions imposed upon Grantee by these terms and conditions are also imposed upon Grantee's agents, employees, contractors, and sub-contractors, and the employees of each of them.

(iii) Failure or refusal of Grantee's agents, employees, contractors, sub-contractors, or their employees to comply with these terms and conditions shall be deemed to be the failure or refusal of Grantee.

(iv) Grantee shall require its agents, contractors or sub-contractors to include these terms and conditions in all contracts and sub-contracts which are entered into by any of them, together with a provision that the other contracting party, together with its agents, employees, contractors and sub-contractors, and the employees of each of them, shall likewise be bound to comply with these terms and conditions.

b) All access roads over State land outside the Right-of-Way must be applied for and authorized in accordance with applicable regulations.

c) No material may be removed by Grantee or its contractors without the written approval of the Commissioner.

d) Grantee shall promptly notify the Commissioner of the amount of flora, if any, which will be cut, removed, or destroyed in the construction and maintenance of the project and shall pay the State Land Department such sum of money as the Commissioner may determine to be the full value of the flora to be so cut, removed or destroyed. Grantee shall notify the State Land Department and the Arizona Department of Agriculture 30 days prior to any destruction or removal of native plants to allow salvage of those plants where possible.

e) Grantee shall conduct all construction and maintenance activities in a manner that will minimize disturbance to all land values including, but not limited to vegetation, drainage channels, and stream-banks. Construction methods shall be designed to prevent degradation of soil conditions in areas where such degradation would result in detrimental erosion or subsidence. Grantee shall take such other soil and resource conservation and protection measures on the land under grant as determined necessary by the State Land Department.

f) Grantee shall be required, upon completion of right-of-way construction, to make such rehabilitation measures on the State lands, including, but not limited to, restoration of the surface, revegetation, and fencing as determined necessary by the State Land Department.

g) Upon termination of the Right-of-Way, the Grantee shall remove all equipment or facilities and, so far as is reasonably possible, restore and/or rehabilitate the land to its original condition, to the satisfaction of the Commissioner.

h) Costs incurred by the Grantee in complying with restoration and rehabilitation requirements as determined by the State Land Department on State trust lands shall be borne by the Grantee.

i) Prior to surface disturbance, the Grantee hereof shall provide evidence of archaeological clearance to the Arizona State Land Department. Archaeological surveys and site mitigation must be conducted in accordance with rules and regulations promulgated by the Director, Arizona State Museum. In the event additional archaeological resources are detected by Grantee after receipt of archaeological

clearance, all work shall cease and notification shall be given to the Director, Arizona State Museum.

j). IN THE EVENT OF A DISPUTE between the parties to this Agreement, it is agreed to use arbitration to resolve the dispute but only to the extent required by A.R.S. § 12-1518; and, in no event shall arbitration be employed to resolve a dispute which is otherwise subject to administrative review by the Department pursuant to statute or Department Administrative Rule.

k) Grantor reserves the right to relinquish to the United States pursuant to the U.S. Act of August 30, 1890, land needed for irrigation works in connection with a government reclamation project.

l) Notice of authority to cancel this contract:

This contract is subject to cancellation pursuant to A.R.S. §-38-511.

m) Native Plant Law:

If the removal of plants protected under the Arizona Native Plant Law is necessary to enjoy the privilege of the easements, the Grantee hereunder must previously acquire the written permission of the Arizona State Land Department and the Arizona Department of Agriculture to remove those plants.

n) The State of Arizona, through its State Land Department, retains ownership of the land. The use of this Right-of-Way is to be non-exclusive. This easement is sold SUBJECT to existing reservations, easements or rights-of-way heretofore legally obtained and now in full force and effect.

o) The Department does not represent or warrant that access exists over other State lands which intervene respectively between this Right-of-Way easement and the nearest public roadway.

p) SUBJECT to the express condition that when the lands cease to be put to the stated purpose under the grant, said easement shall cease and terminate. Said termination shall be effected through judicial proceedings instituted by or on behalf of any officer or employee of the State of Arizona in a court of general jurisdiction of the State.

q) Grantee shall adhere to all applicable rules, regulations, ordinances and building codes as promulgated by local jurisdiction and any applicable agencies.

r) Grantee shall not exclude from use of State of Arizona, its lessees or grantees, or the general public the right of ingress and egress over this roadway.

s) Grantee shall acquire any necessary permits from the Arizona Department of Transportation and/or the County Highway Department prior to construction.

6. Annual Assessment. The initial annual assessment to each parcel for the Association expenses shall be \$120.00 to be paid in full at closing and before April 30 of each subsequent year. The annual assessment may be increased without membership approval, but such increase shall not exceed ten per cent (10%) per year. Any other increase shall require approval by majority vote of the members at the annual members meeting or a special meeting of members called for that purpose pursuant to the Bylaws of the Association. The annual assessment shall be a lien upon an owner's land, as well as a personal obligation. In the event an owner fails to timely pay his assessment, the Association may institute proceedings to recover a judgment against the owner personally for the amount owed, plus all expenses, costs and reasonable attorneys' fees to bring the action and/or collect the amount due. Such an action shall not prevent the Association from foreclosing its lien pursuant to law.

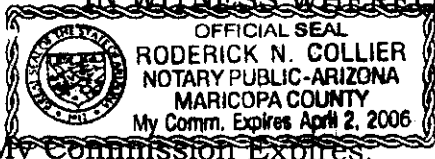
Where the holder of a first mortgage of record obtains title to the Parcel as a result of foreclosure, or deed in lieu of foreclosure, or otherwise in lieu of foreclosure, of said first mortgage, such acquirer of title, its successors and assigns, shall not be liable for the share of the expenses of the assessments by the Association chargeable to such Parcel which became due prior to the

By: Roderick N Collier
Its: Trust officer

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this 3 day of July, 2002, before me, a Notary Public, personally appeared M. Curtis Davis, who acknowledged himself to be the Secretary of Chino Valley Land & Cattle Company, Inc., Manager of Carrizo Ranch, L.L.C., an Arizona Limited Liability Company, and that he, as such Secretary, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Secretary.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



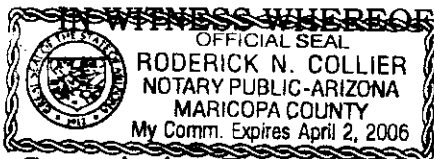
Roderick N Collier
Notary Public

My Commission Expires:

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this 3 day of July, 2002, before me, a Notary Public, personally appeared M. Curtis Davis, who acknowledged himself to be the Secretary of Carrizo Ranches Owners Association, Inc., an Arizona Non-profit Corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Secretary.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Roderick N Collier
Notary Public

My Commission Expires:

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this 3rd day of July, 2002, before me, a Notary Public, personally appeared Roderick N. Collier, who acknowledged himself to be the Trust officer of First American Title Insurance Company, a California corporation, as Trustee under Trust No. 8524, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as trust officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Jodi L. Scheppe
Notary Public

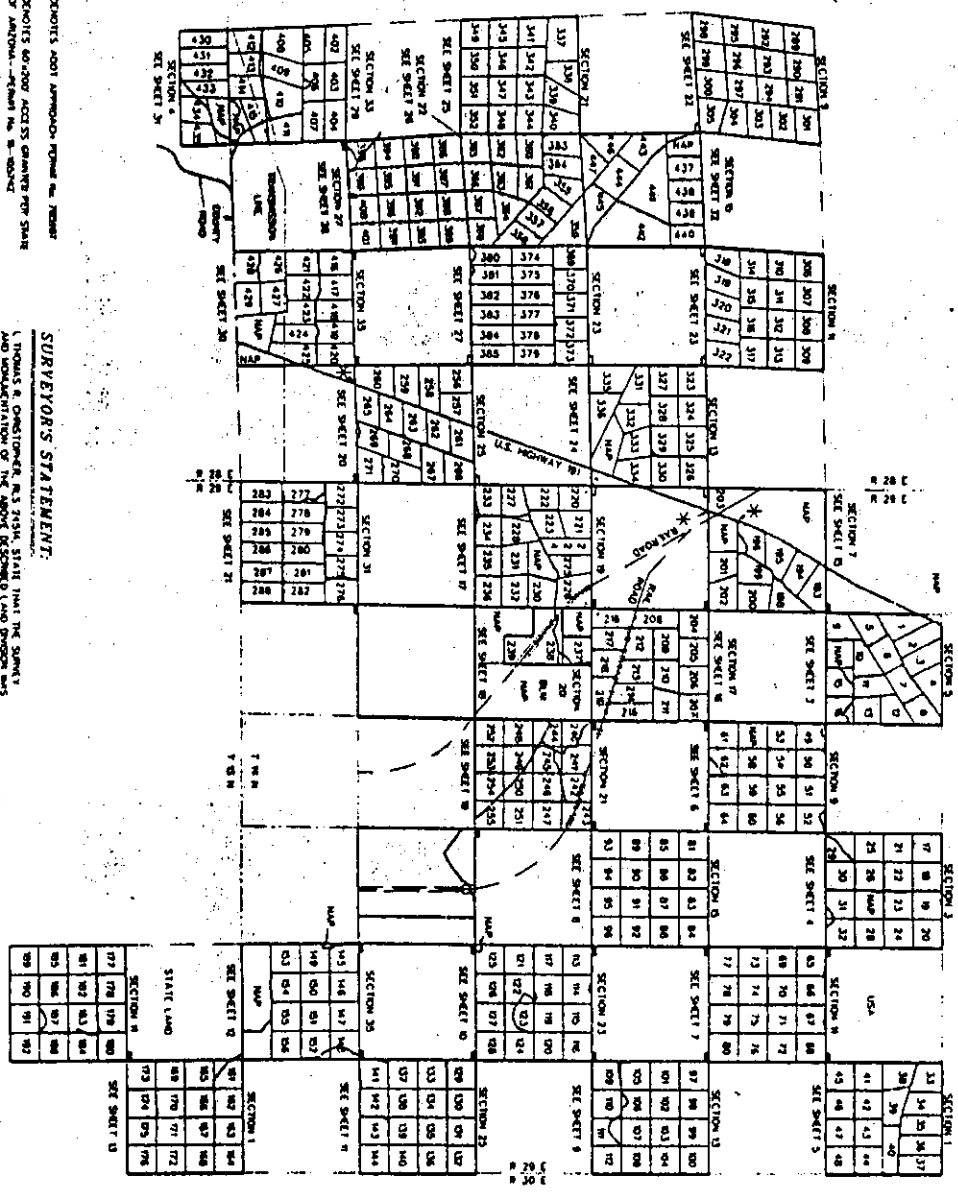
My Commission Expires:

\\Server\users\EXM\Carrizo Ranches\Road Easement - Revised 7-01-02.doc



A DEPENDENT RESURVEY AND SEGREGATION OF ALL OR PORTIONS OF SECTION 4, TOWNSHIP 13 NORTH, RANGE 28 EAST, SECTIONS 1 AND 11, TOWNSHIP 13 NORTH, RANGE 29 EAST, SECTIONS 9, 11, 13, 15, 21, 22, 23, 25, 27, 33 AND 35, TOWNSHIP 14 NORTH, RANGE 28 EAST, AND SECTIONS 1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 20, 21, 23, 25, 31 AND 35, TOWNSHIP 14 NORTH, RANGE 29 EAST OF THE GILA AND SALT RIVER MERIDIAN, APACHE COUNTY, ARIZONA

RESULTS OF SURVEY
CARRIZO RANCHES
EXHIBIT A-1



* DENOTES ADJ. APPROX. FROM THE 7800 FT
ELEVATION 60-7000 ACCESS GRANTED PER STATE
OF ARIZONA - PLANNING No. B-10342

SURVEYOR'S STATEMENT.
I, THOMAS R. CHRISTENSEN, R.S. 7134, STATE THAT THE SURVEY
HEREON IS A DEPENDENT RESURVEY AND SEGREGATION OF ALL OR PORTIONS
OF SECTION 4, TOWNSHIP 13 NORTH, RANGE 28 EAST, SECTIONS 1 AND 11,
TOWNSHIP 13 NORTH, RANGE 29 EAST, SECTIONS 9, 11, 13, 15, 21, 22, 23,
25, 27, 33 AND 35, TOWNSHIP 14 NORTH, RANGE 28 EAST, AND SECTIONS
1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 20, 21, 23, 25, 31 AND 35, TOWNSHIP
14 NORTH, RANGE 29 EAST OF THE GILA AND SALT RIVER MERIDIAN, APACHE
COUNTY, ARIZONA, AS SHOWN ON THE PLAN REPRESENTED ON THIS MAP.



LS/10
Page 39

PREPARED FOR: L.L.C.
JIM REST PROPERTY CONSULTANTS
CHANDLER, AZ 85226
(480) 331-7988
REGISTERED PROFESSIONAL SURVEYOR
THOMAS R. CHRISTENSEN
NO. 5174
MEMBER ENGINEERING ASSOCIATES, INC.
REGISTERED PROFESSIONAL ENGINEER
DANIEL M. OWEN
NO. 1000
SHEET 2 OF 32 SHEETS

CARRIZO RANCHES EXHIBIT A-2

PARCEL

PARCEL

NO TOWNSHIP/RANGE/SEC				ACRES		NO TOWNSHIP/RANGE/SEC				ACRES	
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PARCEL					PARCEL						
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PARCEL						PARCEL					
NO	TOWNSHIP/RANGE/SEC			ACRES	NO	TOWNSHIP/RANGE/SEC			ACRES		
2002-05514 07/05/2002 Page 14 of 18											
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209	14N	29E	17	217	39.66	259	14N	28E	25	268	39.58
210	14N	29E	17	218	39.78	260	14N	28E	25	269	39.58
211	14N	29E	17	219	39.78	261	14N	28E	25	270	39.51
212	14N	29E&28E	19&13	220	59.43	262	14N	28E	25	271	39.58
213	14N	29E	19	221	40.09	263	14N	29E	31	272	39.03
214	14N	29E	19	222	40.07	264	14N	29E	31	273	39.01
215	14N	29E	19	223	40.08	265	14N	29E	31	274	39.00
216	14N	29E	19	224	40.08	266	14N	29E	31	275	38.99
217	14N	29E	19	225	39.86	267	14N	29E	31	276	38.97
218	14N	29E	19	226	40.34	268	14N	29E	31	277	42.38
219	14N	29E	19	227	40.19	269	14N	29E	31	278	42.37
220	14N	29E	19	228	40.23	270	14N	29E	31	279	42.37
221	14N	29E	19	230	40.20	271	14N	29E	31	280	42.57
222	14N	29E	19	231	40.20	272	14N	29E	31	281	42.36
223	14N	29E	19	232	40.20	273	14N	29E	31	282	42.36
224	14N	29E	19	233	40.20	274	14N	29E	31	283	40.33
225	14N	29E	19	234	40.20	275	14N	29E	31	284	40.33
226	14N	29E	19	235	40.20	276	14N	29E	31	285	40.33
227	14N	29E	19	236	40.20	277	14N	29E	31	286	40.58
228	14N	29E	20	237	41.19	278	14N	29E	31	287	40.33
229	14N	29E	20	238	60.43	279	14N	29E	31	288	40.33
230	14N	29E	20	239	63.09	280	14N	28E	9	289	40.67
231	14N	29E	21	240	40.50	281	14N	28E	9	290	40.55
232	14N	29E	21	241	42.00	282	14N	28E	9	291	40.43
233	14N	29E	21	242	43.09	283	14N	28E	9	292	41.04
234	14N	29E	21	243	43.65	284	14N	28E	9	293	40.92
235	14N	29E	21	244	40.48	285	14N	28E	9	294	40.80
236	14N	29E	21	245	40.48	286	14N	28E	9	295	41.41
237	14N	29E	21	246	40.48	287	14N	28E	9	296	41.29
238	14N	29E	21	247	40.48	288	14N	28E	9	297	41.17
239	14N	29E	21	248	40.50	289	14N	28E	9	298	41.78
240	14N	29E	21	249	40.50	290	14N	28E	9	299	41.66
241	14N	29E	21	250	40.50	291	14N	28E	9	300	41.54
242	14N	29E	21	251	40.50	292	14N	28E	9	301	41.00
243	14N	29E	21	252	40.52	293	14N	28E	9	302	41.00
244	14N	29E	21	253	40.52	294	14N	28E	9	303	41.00
245	14N	29E	21	254	40.52	295	14N	28E	9	304	41.00
246	14N	29E	21	255	40.52	296	14N	28E	9	305	41.00
247	14N	28E	25	256	45.00	297	14N	28E	11	306	40.10
248	14N	28E	25	257	45.00	298	14N	28E	11	307	40.10
249	14N	28E	25	258	45.00	299	14N	28E	11	308	40.10
250	14N	28E	25	259	45.00	300	14N	28E	11	309	40.10

PARCEL					PARCEL						
NO	TOWNSHIP/RANGE/SEC			ACRES	NO	TOWNSHIP/RANGE/SEC			ACRES		
301	14N	28E	11	310	40.10	351	14N	28E	22	360	41.10
302	14N	28E	11	311	40.10	352	14N	28E	22	361	41.04
303	14N	28E	11	312	40.10	353	14N	28E	22	362	41.10
304	14N	28E	11	313	40.10	354	14N	28E	22	363	41.14
305	14N	28E	11	314	40.10	355	14N	28E	22	364	42.89
306	14N	28E	11	315	40.10	356	14N	28E	22	365	41.30
307	14N	28E	11	316	40.10	357	14N	28E	22	366	41.30
308	14N	28E	11	317	40.10	358	14N	28E	22	367	41.30
309	14N	28E	11	318	40.13	359	14N	28E	22	368	41.30
310	14N	28E	11	319	40.33	360	14N	28E	23	369	40.34
311	14N	28E	11	320	40.21	361	14N	28E	23	370	40.20
312	14N	28E	11	321	40.08	362	14N	28E	23	371	40.07
313	14N	28E	11	322	39.95	363	14N	28E	23	372	39.93
314	14N	28E	13	323	41.50	364	14N	28E	23	373	39.79
315	14N	28E	13	324	41.50	365	14N	28E	23	374	40.06
316	14N	28E	13	325	41.50	366	14N	28E	23	375	40.06
317	14N	28E	13	326	41.50	367	14N	28E	23	376	40.06
318	14N	28E	13	327	41.75	368	14N	28E	23	377	40.06
319	14N	28E	13	328	41.75	369	14N	28E	23	378	40.06
320	14N	28E	13	329	41.75	370	14N	28E	23	379	40.06
321	14N	28E	13	330	41.75	371	14N	28E	23	380	41.00
322	14N	28E	13	331	41.58	372	14N	28E	23	381	41.00
323	14N	28E	13	332	41.50	373	14N	28E	23	382	41.00
324	14N	28E	13	333	40.45	374	14N	28E	23	383	41.00
325	14N	28E	13	334	43.53	375	14N	28E	23	384	41.00
326	14N	28E	13	335	55.00	376	14N	28E	23	385	41.00
327	14N	28E	13	336	55.17	377	14N	28E	27	386	41.68
328	14N	28E	21	337	68.00	378	14N	28E	27	387	41.98
329	14N	28E	21	338	40.89	379	14N	28E	27	388	42.28
330	14N	28E	21	339	42.60	380	14N	28E	27	389	42.57
331	14N	28E	21	340	44.05	381	14N	28E	27	390	41.42
332	14N	28E	21	341	41.92	382	14N	28E	27	391	41.71
333	14N	28E	21	342	40.64	383	14N	28E	27	392	42.01
334	14N	28E	21	343	39.36	384	14N	28E	27	393	42.31
335	14N	28E	21	344	38.08	385	14N	28E	27	394	41.15
336	14N	28E	21	345	41.05	386	14N	28E	27	395	41.45
337	14N	28E	21	346	40.35	387	14N	28E	27	396	41.75
338	14N	28E	21	347	39.65	388	14N	28E	27	397	42.05
339	14N	28E	21	348	38.95	389	14N	28E	27	398	40.89
340	14N	28E	21	349	40.06	390	14N	28E	27	399	41.19
341	14N	28E	21	350	40.02	391	14N	28E	27	400	41.48
342	14N	28E	21	351	39.98	392	14N	28E	27	401	41.78
343	14N	28E	21	352	39.94	393	14N	28E	33	402	40.04
344	14N	28E	22	353	42.01	394	14N	28E	33	403	40.20
345	14N	28E	22	354	42.03	395	14N	28E	33	404	44.00
346	14N	28E	22	355	42.01	396	14N	28E	33	405	40.04
347	14N	28E	22	356	40.50	397	14N	28E	33	406	40.04
348	14N	28E	22	357	40.50	398	14N	28E	33	407	42.88
349	14N	28E	22	358	40.50	399	14N	28E	33	408	61.08
350	14N	28E	22	359	70.14	400	14N	28E	33	409	46.12

CARRIZO RANCHES EXHIBIT A-2

PARCEL						PARCEL					
NO	TOWNSHIP/RANGE/SEC			ACRES	NO	TOWNSHIP/RANGE/SEC			ACRES		
401	14N	28E	33	410	63.85	420	14N	28E	35	429	40.00
402	14N	28E	33	411	43.71	421	13N	28E	4	430	39.80
403	14N	28E	33	412	39.74	422	13N	28E	4	431	39.80
404	14N	28E	33	413	40.01	423	13N	28E	4	432	39.80
405	14N	28E	33	414	40.28	424	13N	28E	4	433	39.72
406	14N	28E	33	415	41.51	425	13N	28E	4	434	37.11
407	14N	28E	35	416	40.32	426	13N	28E	4	435	37.22
408	14N	28E	35	417	40.86	427	14N	28E	15	437	40.00
409	14N	28E	35	418	39.14	428	14N	28E	15	438	40.00
410	14N	28E	35	419	40.09	429	14N	28E	15	439	40.00
411	14N	28E	35	420	40.00	430	14N	28E	15	440	40.00
412	14N	28E	35	421	39.41	431	14N	28E	15	441	112.97
413	14N	28E	35	422	39.41	432	14N	28E	15	442	139.92
414	14N	28E	35	423	39.99	433	14N	28E	15	443	56.12
415	14N	28E	35	424	40.78	434	14N	28E	15	444	56.40
416	14N	28E	35	425	41.86	435	14N	28E	15	445	50.13
417	14N	28E	35	426	41.21	436	14N	28E	15	446	40.72
418	14N	28E	35	427	40.00	437	14N	28E	15	447	40.71
419	14N	28E	35	428	38.79						

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TOTAL 18,285.95

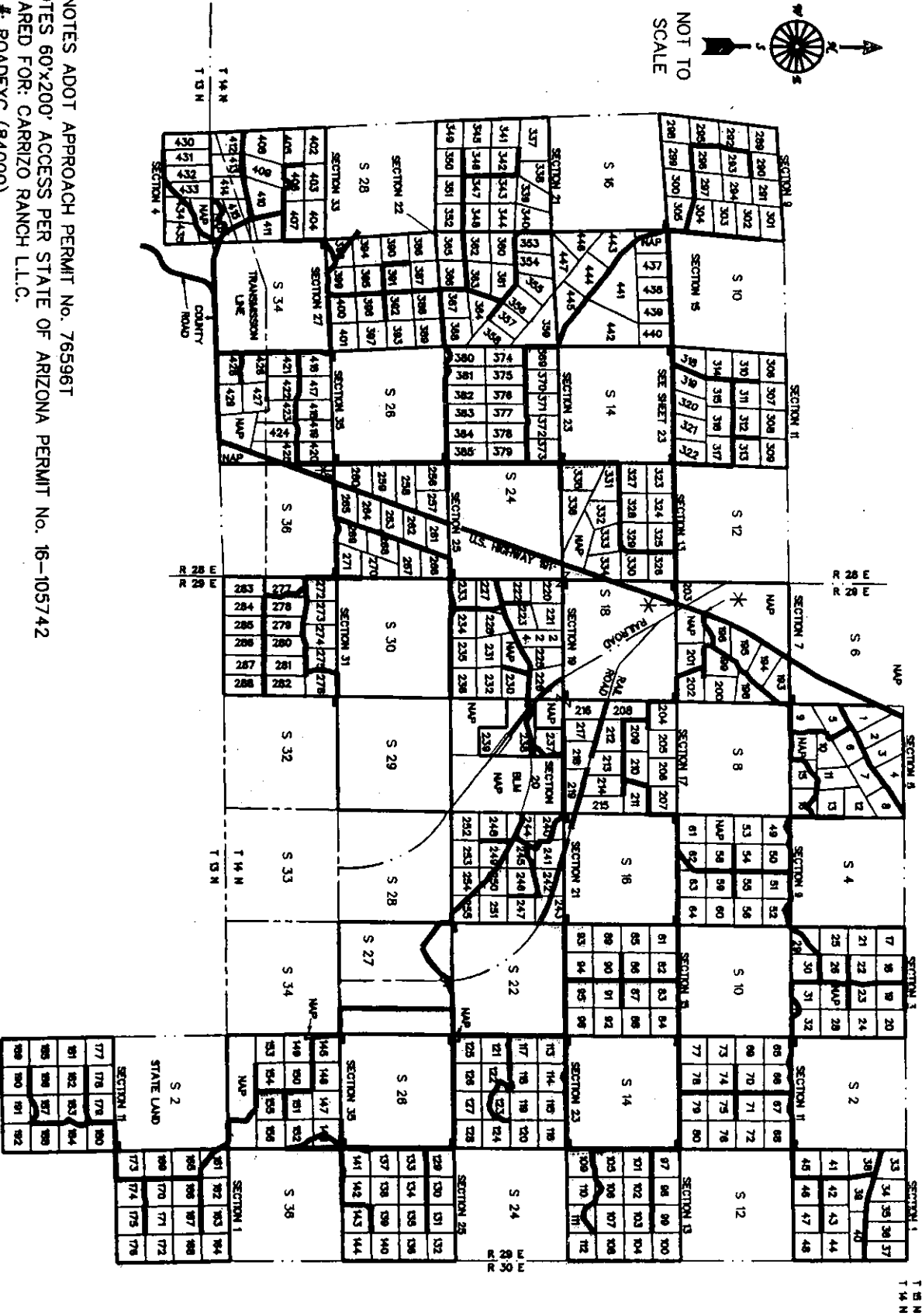
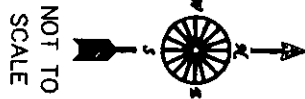
EXHIBIT "B" PROPERTY**SCHEDULE OF EASEMENTS ALL LOCATED
IN APACHE COUNTY, ARIZONA**

TWP	RNG	SEC	LEGAL	ACREAGE
13N	29E	2	S 60FT OF E 200FT M&B THRU NENENE	1.130
14N	28E	14	N 60FT OF E 200FT N 60FT OF W 200FT S 60FT OF E 200FT	0.830
14N	28E	16	N 60FT OF E 200FT	0.280
14N	28E	24	S 60FT OF E 200FT	0.280
14N	28E	26	N 60FT OF E 200FT S 60FT OF W 200FT S 60FT OF E 200FT	0.830
14N	28E	34	N 60FT OF W 200FT M&B THRU S2S2SW	2.790
14N	28E	36	N 60FT E 200FT	0.280
14N	29E	2	S 60FT OF W 200FT S 60FT OF E 200FT	0.550
14N	29E	6	S 60FT OF E 200FT	0.280
14N	29E	14	N 60FT OF E 200FT N 60FT OF W 200FT S 60FT OF W 200FT S 60FT OF E 200FT	1.100
14N	29E	16	N 60FT OF E 200FT N 60FT OF W 200FT S 60FT OF W 200FT S 60FT OF E 200FT	1.100
14N	29E	18	N 60FT OF E 200FT N 60FT OF W 200FT S 60FT OF W 200FT S 60FT OF E 200FT	1.100
14N	29E	22	S 60FT OF W 200FT	0.280
14N	29E	26	N 60FT OF E 200FT N 60FT OF W 200FT S 60FT OF W 200FT S 60FT OF E 200FT	1.100
14N	29E	32	N 60FT OF W 200FT	0.280

EXHIBIT "B"

EXHIBIT C
 CARRIZO RANCHES
 SITUATE IN TOWNSHIPS 13 AND 14 NORTH, RANGES 28 AND 29 EAST OF THE
 GILA AND SALT RIVER MERIDIAN, APACHE COUNTY, ARIZONA

ROADWAY SYSTEMS MAP



* DENOTES ADOT APPROACH PERMIT NO. 76596T
 ■ DENOTES 60'x200' ACCESS PER STATE OF ARIZONA PERMIT NO. 16-105742
 PREPARED FOR: CARRIZO RANCH L.L.C.
 DWG #: ROADEXC (84000)