

**STATE OF ARIZONA
DEPARTMENT OF REAL ESTATE**

**UNSUBDIVIDED LANDS
PUBLIC REPORT
FOR**

CARRIZO RANCHES

Registration No. DM02-030745

DEVELOPER

Carrizo Ranch, LLC
3140 W. Ironwood Circle
Chandler, Arizona 85226

September 24, 2002

Effective Date

STATE PROPERTY REPORT DISCLAIMER

This report is NOT A RECOMMENDATION NOR AN ENDORSEMENT by the State of Arizona of this land but is provided for informational purposes ONLY.

This report reflects information provided by the developer and obtained by the Department in its review process in accordance with the provisions of Title 32, Chapter 20, Article 7, of the Arizona Revised Statutes, as amended. NOTE that not all of the information in this document has been verified by the Department; certain information has been accepted by the Department as true and accurate based on attestation of the developer and/or the developer's agents. The purchaser should verify all facts before signing any documents. The Department has not passed upon the quality or quantity of any improvement or structure and does not assume responsibility in either event.

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THE ARIZONA DEPARTMENT OF REAL ESTATE

REQUIRES THAT:

1. You BE GIVEN this public report;
2. YOU SIGN A RECEIPT indicating that you received this report;

RECOMMENDS:

1. You DO NOT SIGN ANY AGREEMENT before you have read this report;
2. You see the EXACT PROPERTY you are interested in BEFORE SIGNING any document for lease or purchase.

ARIZONA LAW STATES:

1. THE SALE OR LEASE OF SUBDIVIDED LANDS PRIOR TO ISSUANCE OF THIS REPORT OR FAILURE TO DELIVER THIS REPORT TO YOU SHALL RENDER THE SALE OR LEASE RESCINDABLE BY YOU. ACTION TO RESCIND MUST BE BROUGHT WITHIN 3 YEARS FROM DATE OF EXECUTION OF PURCHASE AGREEMENT.
2. CONTRACTS OR AGREEMENTS FOR THE PURCHASE OF AN UNIMPROVED LOT (WITHOUT A BUILDING)* MAY BE RESCINDED BY YOU WITHOUT CAUSE BY SENDING OR DELIVERING WRITTEN NOTICE OF RESCISSION BY MIDNIGHT OF THE SEVENTH CALENDAR DAY FOLLOWING THE SIGNING.
3. IF YOU HAVE SIGNED A PURCHASE AGREEMENT FOR THE PURCHASE OF AN UNIMPROVED LOT (WITHOUT A BUILDING)* PRIOR TO INSPECTING THE LOT, YOU HAVE SIX MONTHS TO INSPECT AND UPON INSPECTION MAY RESCIND THE PURCHASE AGREEMENT.

* A contract or agreement for purchase of a lot which includes a building or obligates the seller to complete construction of a building within two years from the contract date does not constitute the purchase of an unimproved lot. Therefore, if your purchase includes a lot and a building or a building to be built, you are not entitled to the rescission rights described in paragraphs 2 and 3.

GENERAL

This report includes: Parcels 1 through 13, 15 through 26, 28 through 56, 58 through 156, 161 through 196, 198 through 228, 230 through 435, and 437 through 447.

The Record of Survey map of this development is recorded in Document 2002-5172 of records of Apache County, State of Arizona.

This development phase is approximately 18,285.95 acres in size. This unit contains 435 parcels. Parcel boundaries have been surveyed and staked at all corners with rebar.

YOU ARE ADVISED TO OBTAIN A COPY OF THE RECORDED MAP AND CORRECTION DOCUMENTS, IF ANY, AND NOTE ALL EASEMENTS, RESTRICTIONS AND STATEMENTS CONTAINED THEREIN.

DEVELOPMENT LOCATION

Location: The unsubdivided land is located about 5 miles north of St. Johns, Arizona, on U.S. Highway 191.

DEVELOPMENT CHARACTERISTICS

Topography: Thomas R. Christopher, R.L.S., of Mohave Engineering Associates, Inc. stated that: **SEE EXHIBIT "A"**

Developer describes as follows: Flat and gently sloping to rolling hills. Soil consists of sandy, silty loam and clay with rock outcroppings.

Flooding and Drainage: John A. Proffit, P.E., of Mohave Engineering Associates, Inc. states that: **SEE EXHIBIT "B"**

Soils: Thomas R. Christopher, R.L.S., of Mohave Engineering Associates, Inc. stated that: **SEE EXHIBIT "A"**

Adjacent Lands: These parcels are located in an open range area. Buyers may fence their land to preclude livestock from roaming on their land; subject to the various conditions specific to this development.

Hazards or Nuisances: John A. Proffit, P.E., of Mohave Engineering Associates, Inc. states that: **SEE EXHIBIT "B"**

AIRPORTS

Military Airports: No portion of this development is located in the vicinity of a military airport.

Public Airports: The St. Johns Airport is located in St. Johns, Arizona, approximately 5 miles from the development

UTILITIES

Electricity: Electric facilities are not available to this development. The development is located within the service area of Navopache Electric Coop (928-368-5118): Costs which parcel purchasers will have to pay is approximately \$4.00 to \$6.00 per foot for single-phase overhead electric lines. Developer advises the use of a generator or solar electricity.

Telephone: Telephone facilities are not available to this development. Developer suggests cellular phone service.

Bottled Gas: Graves Propane (928-337-4760) services the Carrizo Ranch area from St. Johns. Propane is provided at \$1.32 plus tax per gallon delivered. Tank rent for a 250-gallon propane tank is \$48.00 plus tax. Standard installation costs are \$35.00 for the tank set. Other installation costs are provided at \$45.00 per hour for labor, plus parts.

Water: Developer has not drilled domestic water wells on the parcels. It will be the parcel purchaser's responsibility to provide the wells and pay all costs. Fred Nielson of Nielsen Well Drilling & Service (928-337-4553) states that their standard fees for constructing a well are:

Mobilization	\$350.00
Drilling fees	17.00 per foot (100 ft. minimum)
Well casing	2.75 per foot (6" steel or PVC)
State Regulatory seal	450.00
Development	75.00 per hour
Demobilization	350.00
State TPT tax	8.10%

Sewage Disposal: Developer advises that individual sewage disposal systems are to be used for sewage disposal. There is no assurance that an individual system can be installed. Prior to purchase, you should contact the Apache County Health Department for specifications and requirements. You should satisfy yourself as to the cost of installing the system. Anderson's Backhoe Service (928-536-5846) provides in their letter of September 11, 2002, the following cost breakdown:

Prices are based on Conventional Cap systems. Rocky conditions requiring extra equipment and labor are additional and negotiable.

Apache County Permit	\$ 240.00
Percolation test/engineer fees	700.00
System prices based on engineer requirements:	
Systems with leach line up to 70 ft.	3,300.00
from 70 ft. to 120 ft.	3,600.00
Additional leach line at \$40 per 10 ft. length	

NOTE: IF AN OPERATIONAL SYSTEM CANNOT BE INSTALLED, PARCEL PURCHASERS WILL NOT BE OFFERED A REFUND OF PURCHASE PRICE.

THE ABOVE COSTS ARE SUBJECT TO CHANGE BY SERVICE PROVIDERS. YOU SHOULD CONTACT THE ABOVE PROVIDERS REGARDING EXTENSION RULES AND REGULATIONS, SERVICE CONNECTIONS AND COSTS INVOLVED.

ROADS AND DRAINAGE

Access to the Development: Developer has advised that the access to the development is available from U.S. Highway 191. Maintenance of this highway is the responsibility of Arizona Department of Transportation and Apache County.

Access within the Development: The developer has advised that the roads have been dedicated for public use. Developer also advised that roads are not built according to the minimum standards of the County and therefore will not be maintained by the County. They are bladed and graded dirt roads. The developer advised that the completed roads will not be maintained by the County of Apache. The bladed roads will be maintained by the Carrizo Ranches Owners Association, Inc. The provisions of the Road Easement Maintenance Obligation as recorded in the official records of Apache County provide for the maintenance of the interior roads.

Flood and Drainage: Developer advised that such facilities will not be installed.

LOCAL SERVICES AND FACILITIES

Schools: Elementary school, junior high school and high school are all located in St. Johns, Arizona, which is approximately 15 miles from farthest parcel.

SCHOOL FACILITIES AND BUS SERVICE MAY CHANGE. YOU SHOULD CONTACT THE LOCAL SCHOOL BOARD REGARDING SCHOOLS AND BUS SERVICE.

Shopping Facilities: Shopping facilities are located approximately 15 miles from the farthest parcel to St. Johns, Arizona.

Public Transportation: White Mountain Bus Lines and Show Low Airport in Show Low are approximately 55 miles from the farthest parcel.

Medical: St. John Family Medical Facility in St. Johns is available for urgent care (M-F 7:30 a.m. – 6 p.m.) – approximately 15 miles from farthest parcel. White Mountain Communities Hospital is available in Springerville which is approximately 40 miles from farthest parcel.

Fire Protection: Not available to this development.

Police Service: Apache County Sheriff's Department.

Ambulance: Ambulance service is available through the Apache County Sheriff by calling 911.

Garbage Services: Not available. The nearest landfill is Blue Hills Environmental Associates, Inc., Highway 191/180 in St. Johns (928-337-2357).

LOCATIONS AND COSTS OF THE ABOVE SERVICES AND FACILITIES MAY CHANGE. YOU SHOULD VERIFY THEIR CURRENT LOCATIONS AND COSTS PRIOR TO PURCHASE.

DEVELOPMENT USE AND RESTRICTIONS

Use: Recreational and residential.

NOTE: PROSPECTIVE PURCHASERS ARE ADVISED THAT ANY SPLITTING, DIVISION, ETC. OF ANY LOT HEREIN MAY COME UNDER JURISDICTION OF APACHE COUNTY AND/OR THE STATE OF ARIZONA. YOU ARE ADVISED TO CONTACT THE ABOVE AND ANY OTHER APPLICABLE AGENCIES PRIOR TO ANY SUCH ACTIVITY TO DETERMINE ANY APPLICABLE JURISDICTION.

Restrictions and Other Matters of Record: Road easement maintenance obligation, as recorded in Document 2002-05514 and re-recorded in Document 2002-05776 in the official records of Apache County Arizona.

TITLE

Title to this development is vested in FIRST AMERICAN TITLE INSURANCE COMPANY, a California corporation, as Trustee under Trust No. 8524.

Developer's interest in the Development is evidenced by above cited Trust No. 8524, wherein applicant is the beneficiary under the above single beneficiary trust.

Title is subject, among other things, to all taxes, assessments, covenants, conditions, restrictions, limitations, reservations, rights, obligations, powers, easements, rights of way, liens, and charges of record. **YOU SHOULD INVESTIGATE THE TITLE AND SATISFY YOURSELF AS TO WHAT EFFECT, IF ANY, THESE MATTERS MAY HAVE ON THE USE OF THE LAND.**

Title exceptions affecting the condition of title are listed in the Amended Title Report dated August 23, 2002, issued by First American Title Insurance Company. As a prospective purchaser, you should obtain a title report and examine the effect of the listed exceptions.

EXCEPTIONS: SEE EXHIBIT "C"– Schedule B, Part Two of the Title Report.

Liens and encumbrances: None.

METHOD OF SALE OR LEASE

Sales: Your ownership interest in the property will be evidenced by an agreement for sale from First American Title Insurance Company as Trustee in Trust No. 8524 for Carrizo Ranch, L.L.C.

Said installment contract will be recorded and deposited into escrow together with other documents within 60 days from the date of sale. You will not receive a deed to your parcel until you have paid the balance owed on the contract.

Use and Occupancy: Upon close of escrow.

THE PURCHASE CONTRACT IS A BINDING AGREEMENT. CONTRARY TO THE TERMS AND PROVISIONS OF THE CONTRACT, YOU MAY HAVE ADDITIONAL RIGHTS, REMEDIES AND WARRANTIES PROVIDED BY LAW. READ THOROUGHLY BEFORE SIGNING. IF NOT UNDERSTOOD, SEEK COMPETENT ADVICE PRIOR TO COMMITMENT TO PURCHASE.

TAXES AND ASSESSMENTS

Real Property Taxes: The combined primary and secondary property tax rate for this subdivision for the year 2002 is \$7.3024 per \$100.00 assessed valuation.

The estimated property tax for an unimproved parcel (vacant), based on the above tax rate and average sales price of \$16,000 is \$158.90.

AMOUNT OF TAXES AND ASSESSMENTS SET FORTH ABOVE ARE APPROXIMATE ONLY AND SUBJECT TO CHANGE.

PROPERTY OWNERS ASSOCIATIONS

Name and Assessments: Carrizo Ranches Owners Association, Inc..

PAYMENTS TO PROPERTY OWNERS ASSOCIATIONS ARE SUBJECT TO CHANGE IN ACCORDANCE WITH RECORDED ROAD EASEMENT MAINTENANCE OBLIGATION. SAID ASSOCIATION MAY ALSO IMPOSE SPECIAL ASSESSMENTS.

Control of Association: The total number of votes in the association shall be on the basis of one (1) vote per parcel, whether a result of survey parcel or a divided parcel, provided that the Developer shall have nine (9) votes for each parcel it owns. The total number of parcels and therefore the total number of votes may be increased from time to time by expansion of the project as evidenced by a supplemental Agreement executed and recorded by Developer.

PROSPECTIVE PURCHASERS ARE ADVISED TO READ THE RECORDED ROAD EASEMENT MAINTENANCE OBLIGATION, ASSOCIATION ARTICLES OF INCORPORATION, AND ASSOCIATION BYLAWS FOR THIS DEVELOPMENT TO DETERMINE THE RIGHTS OF PARCEL OWNERS TO PARTICIPATE IN THE CONTROL OF THE PROPERTY OWNER'S ASSOCIATION AND TO DETERMINE THE RIGHTS, DUTIES AND LIMITATIONS OF OWNERS IN AND TO USE OF THEIR PARCEL. FURTHER, YOU SHOULD DETERMINE FOR YOURSELF IF DEVELOPER'S ARRANGEMENTS AND PLANS FOR PAYMENT OF ASSESSMENTS OF UNSOLD PARCELS WILL BE SUFFICIENT TO FULFILL THE NEEDS, DEMANDS AND FINANCIAL OBLIGATIONS OF THE ASSOCIATION, AS SET FORTH IN THE ROAD EASEMENT MAINTENANCE OBLIGATION, ARTICLES OF INCORPORATION, AND BYLAWS.

Membership: All parcel owners shall be a member of the Association.

MOHAVE ENGINEERING ASSOCIATES, INC.

- CONSULTING CIVIL ENGINEERS & LAND SURVEYORS -

EXHIBIT A

Robert L. Schuetz, P.E.
Vice President / Engineering Mgr.

John A. Proffit, P.E.
President

Thomas R. Christopher, R.L.S.
Vice President / Surveying Manager

CARRIZO RANCHES

LAND SURVEYOR'S STATEMENT

I, Thomas R. Christopher, Land Surveyor in the State of Arizona, Registration No. 24514, and as Vice President of Mohave Engineering Associates, Inc., 405 East Beale St., Kingman, Arizona 86401, hereby state the following:

Mohave Engineering Associates, Inc. performed the boundary survey, staked parcel corners and roadways and prepared the Record of Survey for the Carrizo Ranches project located in all or portions of Section 4, T.13 N., R.28 E., Sections 1 and 11, T.13 N., R.29 E., Sections 9, 11, 13, 15, 21, 22, 23, 25, 27, 33 and 35 of T.14 N., R.28 E., Sections 1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 20, 21, 23, 25, 31 and 35, T.14 N. R.29 E. of the Gila and Salt River Meridian, Apache County, Arizona. All parcel corners are monumented with a 5/8 inch rebar and a 1 1/2 inch aluminum cap, RLS 24514, attached, excepting the corners previously monumented by others or with USGLO Brass Cap Monuments.

The land consists of flat and gently rolling hills. The elevations range from 5500 to 5900 feet above mean sea level. The soil consists of sandy, silty loam and clay with rock outcroppings. The predominate vegetation consists of rangeland grasses with some cacti, wild flowers and Juniper trees.

Soil conditions allowed for adequate roadway surfaces. On-site material was used for road construction and was workable with normal equipment. Low water crossings were constructed through drainage channels. The land appears to be well drained with well defined arroyos.

Constructed roads within granted roadway easements are provided to access all parcels. Roads are constructed with widths, drainage flow and gradients to allow two-way traffic and are traversable with conventional passenger vehicles.



MOHAVE ENGINEERING ASSOCIATES, INC.

- CONSULTING CIVIL ENGINEERS & LAND SURVEYORS -

EXHIBIT B

Robert L. Schuetz, P.E.
Vice President / Engineering Mgr.

John A. Proffit, P.E.
President

Thomas R. Christopher, R.L.S.
Vice President / Surveying Manager

CARRIZO RANCHES

ENGINEER'S GEOLOGICAL AND DRAINAGE STATEMENT

Carrizo Ranches is located in all or portions of Section 4, T.13 N., R.28 E., Sections 1 and 11, T.13 N., R.29 E., Sections 9, 11, 13, 15, 21, 22, 23, 25, 27, 33 and 35 of T.14 N., R.28 E., Sections 1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 20, 21, 23, 25, 31 and 35, T.14 N. R.29 E. of the Gila and Salt River Meridian, Apache County, Arizona.

To the best of my knowledge, there are no known geological conditions that would adversely effect the development in this area.

The land appears to be mostly well drained with well defined arroyos or drainages. This area consists of flat and gently rolling hills and is subject to sheet flooding. The FEMA Flood Insurance Rate Maps (FIRM) Community Panel Numbers 04001-2025 B, 04001-2125 B and 04001-2150 B indicate that a portion of this development lies within Flood Zone "A", defined as areas of the 100 year flood, base flood elevations and flood hazard factors not determined. The remainder of the area lies in Zone "C", defined as areas of minimal flooding. Any questions regarding the determination of actual flood boundaries and hazards must be directed to the Apache County Flood Management Office.



EXHIBIT C

(All recording data refer to records in the office of the County Recorder in the County in which the land is situated.)

EXCEPTIONS:

1. Taxes for the full year of 2002. (The first half is due October 1, 2002 and is delinquent November 1, 2002. The second half is due March 1, 2003 and is delinquent May 1, 2003.)
2. Any charge upon said land by reason of its inclusion in Carrizo Ranches Owners Association.
3. The right to enter upon said land, prospect for, mine and remove all oil, gas and minerals as reserved by instrument recorded as Book 5, Page 141, and as Book 45, Page 39 of Official Records.

(Affects Section 4, Township 13 North, Range 28 East.)

4. The right to enter upon said land, prospect for, mine and remove all oil, gas and minerals as reserved by instrument recorded as Book 29 of Deeds, Page 166 of Official Records.

(Affects Section 22, Township 14 North, Range 28 East.)

5. The right to enter upon said land, prospect for, mine and remove all oil, gas and minerals as reserved by instrument recorded as Book 23 of Deeds, Page 167 of Official Records.

(Affects Section 33, Township 14 North, Range 28 East, Except the South half of the Southeast quarter.)

6. The right to enter upon said land, prospect for, mine and remove all oil, gas and minerals as reserved by instrument recorded as Book 31 of Deeds, Page 165, and as Docket 153, Page 533 of Official Records.

(Affects Sections 9, 11, 13, 15, 21, 22, 23, 25, 27 and 35, Township 14 North, Range 28 East; Sections 1 and 11, Township 13 North, Range 29 East, and Sections 1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 20, 21, 23, 25, 31 and 35, Township 14 North, Range 29 East.)

7. The right of Santa Fe Pacific Railroad Company, a corporation, or its successors or assigns, or the Atchison, Topeka and Santa Fe Railway Company, or its successors or assigns, or any railroad company, at least of majority of whose stock it owns to appropriate rights of way and rights incident thereto, to the operation of railways as reserved in instrument recorded as Book 23, Page 167.

(Affects Section 33, Township 14 North, Range 28 East.)

8. The right of Santa Fe Pacific Railroad Company, a corporation, or its successors or assigns, or the Atchison, Topeka and Santa Fe Railway Company, or its successors or assigns, or any railroad company, at least of majority of whose stock it owns to appropriate rights of way and rights incident thereto, to the operation of railways as reserved in instrument recorded as Book 29, Page 166.

(Affects Section 22, Township 14 North, Range 28 East.)

9. The right of Santa Fe Pacific Railroad Company, a corporation, or its successors or assigns, or the Atchison, Topeka and Santa Fe Railway Company, or its successors or assigns, or any railroad company, at least of majority of whose stock it owns to appropriate rights of way and rights incident thereto, to the operation of railways as reserved in instrument recorded as Book 31, Page 165.

(Affects Section 1, Township 13 North, Range 29 East; Sections 9, 11, 13, 15, 23, 27, 33 and 35, Township 14 North, Range 28 East; Sections 1, 3, 5, 7, 9, 11, 15, 17, 19, 21, 23, 29, 31, 33 and 35, Township 14 North, Range 29 East)

10. The right of Santa Fe Pacific Railroad Company, a corporation, or its successors or assigns, or the Atchison, Topeka and Santa Fe Railway Company, or its successors or assigns, or any railroad company, at least of majority of whose stock it owns to appropriate rights of way and rights incident thereto, to the operation of railways as reserved in instrument recorded as Book 19, Page 60.

(Affects Section 21, Township 14 North, Range 28 East.)

11. Covenant running with the land recorded as Docket 312, Page 25 of Official Records.

(Affects Sections 7, 17 and 21, Township 14 North, Range 29 East.)

12. An easement for overhead and underground power and incidental purposes, recorded as Docket 360, Page 577 of Official Records.

(Affects Sections 1 and 11, Township 13 North, Range 29 East.)

Continued

13. Covenant running with the land recorded as Docket 381, Page 481 of Official Records.
(Affects Sections 7, 19, 20 and 21, Township 14 North, Range 29 East.)
14. Covenant running with the land recorded as Docket 390, Page 585 of Official Records.
(Affects Sections 7, 19 and 21, Township 14 North, Range 29 East.)
15. Covenant running with the land recorded as Docket 391, Page 1 of Official Records.
(Affects Section 1, Township 13 North, Range 29 East; Sections 9, 11, 13, 15, 22, 23, 25, 27, and 35, South Half of the South Quarter of Section 33, Township 14 North, Range 28 East; Sections 1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 20, 21, 23, 31 and 35, Township 14 North, Range 29 East)
16. Covenant running with the land recorded as Docket 391, Page 7 of Official Records.
(Affects Section 1, Township 13 North, Range 29 East; Sections 9, 11, 13, 15, 22, 23, 25, 27, and 35, South Half of the South Quarter of Section 33, Township 14 North, Range 28 East; Sections 1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 20, 21, 23, 25, 31 and 35, Township 14 North, Range 29 East)
17. An easement for highway and incidental purposes, recorded as Book 31 of Deeds, Page 165, and as Docket 443, Page 533 of Official Records.
(Affects Section 13, Township 14 North, Range 28 East.)
18. An easement for stock driveway and incidental purposes, recorded as Book 31 of Deeds, Page 165, and as Docket 443, Page 533 of Official Records.
(Affects Sections 13, 25 and 35, Township 14 North, Range 28 East.)
19. An easement for roadway signs and utilities and incidental purposes, recorded as Docket 216, Page 210 of Official Records.
(Affects Section 35, Township 14 North, Range 28 East.)

20. An easement for pipelines and incidental purposes, recorded as Docket 237, Page 108, and as Docket 239, Page 362 of Official Records.

(Affects Section 33, Township 14 North, Range 28 East.)
21. An easement for electric facilities and incidental purposes, recorded as Docket 237, Page 108, and as Docket 239, Page 362 of Official Records.

(Affects Sections 33 and 35, Township 14 North, Range 28 East.)
22. An easement for water pipes and incidental purposes, recorded as Docket 237, Page 108 of Official Records.

(Affects Section 31, Township 14 North, Range 29 East.)
23. An easement for railroad and motor vehicle roadway and incidental purposes, recorded as Docket 453, Page 216 of Official Records.

(Affects Sections 7 and 17, Township 14 North, Range 29 East.)
24. An easement for electric transmission or distribution lines and incidental purposes, recorded as Docket 289, Page 138 of Official Records.

(Affects Section 35, Township 14 North, Range 28 East.)
25. An easement for power lines and incidental purposes, recorded as Docket 296, Page 242 of Official Records.

(Affects Section 31, Township 14 North, Range 29 East.)
26. An easement for railroad spur and incidental purposes, recorded as Docket 520, Page 63 of Official Records.

(Affects Section 4, Township 13 North, Range 28 East.)
27. An easement for electric lines and incidental purposes, recorded as Docket 946, Pages 564-565 of Official Records.

(Affects Sections 13, 25 and 35, Township 14 North, Range 28 East, and Section 7, Township 14 North, Range 29 East.)
28. An easement for overhead power and incidental purposes, recorded as Docket 944, Page 555 of Official Records.

(Affects Section 35, Township 14 North, Range 29 East.)

Continued

29. The terms, conditions and provisions contained in the document entitled "Memorandum of Agreement dated July 26, 1999" recorded August 16, 1999 as Docket 953, Page 170, and re-recorded as Docket 970, Page 1 of Official Records.

(Affects Section 1, Township 14 North, Range 29 East.)
30. The terms, conditions and provisions contained in the document entitled "Memorandum of Agreement dated July 26, 1999" recorded August 16, 1999 as Docket 953, Page 172 of Official Records.

(Affects Section 31, Township 14 North, Range 29 East.)
31. Easements, restrictions, reservations, conditions and set-back lines as set forth on the plat recorded as Book 10 of Results of Land Surveys, Page 39, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
32. The terms and conditions of that certain trust agreement entitled Trust No. 8524, wherein First American Title Insurance Company, a California corporation is the Trustee.
33. The terms, conditions and provisions contained in the document entitled "Road Easement Maintenance Obligation" recorded July 5, 2002 as 2002-05514 of Official Records and re-recorded as 2002-05776 of Official Records.

Note: Pursuant the the above document, reference to Carrizo Ranches Owners Association, Inc. and provisions thereof for the assessment of road maintenance.

NOTE: There are no further matters of record concerning this subdivision through the date of this report .